



Northern Dynasty Minerals Ltd.

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NORTHERN DYNASTY SECURES LISTING ON THE TORONTO STOCK EXCHANGE

October 29, 2007, Vancouver, BC – Northern Dynasty Minerals Ltd. (“Northern Dynasty” or the “Company”) (TSXV:NDM; AMEX:NAK) has received formal approval to list its common shares on the Toronto Stock Exchange (“TSX”). Effective tomorrow, October 30, 2007, common shares of Northern Dynasty will be listed for trading on the “TSX” under the symbol “NDM”. Northern Dynasty’s shares also trade on the American Stock Exchange under the symbol “NAK”.

President and CEO Ron Thiessen said: “The Management and Board of Directors of Northern Dynasty are pleased to have secured a listing on the Toronto Stock Exchange; this will increase the Company’s exposure and is another step in our corporate development strategy.”

The Pebble Limited Partnership (“the Partnership”) is advancing one of America’s most important copper-gold-molybdenum projects in southwestern Alaska, USA. The 50:50 Partnership is between a wholly owned subsidiary of Anglo American plc (“Anglo”) and a wholly owned affiliate of Northern Dynasty and is managed by its 50:50 owned General Partner Pebble Mines Corp. For Anglo to retain its 50% partnership interest it will need to invest the next US\$1.425 billion in project development costs. Northern Dynasty is carried during Anglo's investment period.

For further details on Northern Dynasty please visit the Company’s website at www.northerndynasty.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114. Review Canadian public filings at www.sedar.com and US public filings at www.sec.gov.

Ron Thiessen
President and CEO

Neither the TSX nor any other regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Northern Dynasty is solely and entirely responsible for the contents of this news release. No other party including any parties which have an interest in the project are in any way responsible for the contents hereof.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's annual Form 20-F filing with the United States Securities Commission or the Company's home jurisdiction filings at www.sedar.com.